



NEWS RELEASE

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WORKSAFE NB ANNOUNCES 2013 ASSESSMENT RATES

WorkSafeNB announced today a 15% decrease in the average assessment rate. A strong funded position and decreasing claims costs warranted an average rate reduction of \$0.26, from \$1.70 per \$100 of payroll in 2012, to \$1.44. The minimum assessment rate remains at \$0.28 per \$100 of payroll. The rates, effective January 1, 2013, continue to be the lowest in Atlantic Canada.

The rate reduction will see assessed premiums for approximately 13,500 employer operations either drop or remain stable in 2013.

“By attaining a fully-funded position, WorkSafeNB has assured rate stabilization for employers and the continuing security of benefits for our injured workers,” said Sharon Tucker, chair of WorkSafeNB’s board of directors.

“But, more importantly, since accident costs are key to determining assessment rates, this rate decrease signifies healthier and safer workplaces for all New Brunswickers,” she said.

In 2011 WorkSafeNB met its targets for both duration and frequency of lost-time claims. “We want to thank workers, employers and stakeholders for helping make this happen.”

ABOUT WORKSAFE NB

WorkSafeNB is committed to preventing workplace injuries and illness through education and the enforcement of the *Occupational Health and Safety Act*. WorkSafeNB administers no-fault workplace accident and disability insurance for employers and their workers, funded solely through employer assessments and governed under the *Workers’ Compensation Act* and the *Firefighters’ Compensation Act*.